



Clinton-Macomb Public Library Fiscal Year 2020-21 Budget



FY begins December 1

Approved: September 16, 2020

REVENUE SUMMARY

	ACTUAL FY 2018-19	APPROVED FY 2019-20	APPROVED FY 2020-21	% OF BUDGET	<i>PROJECTED</i> <i>FY 2021-22</i>	<i>PROJECTED</i> <i>FY 2022-23</i>
Property Taxes	\$7,779,855	\$8,082,800	\$8,384,500	90.7%	<i>\$8,468,345</i>	<i>\$8,553,028</i>
State Aid	136,126	134,800	101,100	1.1%	<i>101,100</i>	<i>101,100</i>
Penal Fines	176,167	120,000	120,000	1.3%	<i>120,000</i>	<i>120,000</i>
Fines and Fees	99,851	90,000	50,000	0.5%	<i>50,000</i>	<i>50,000</i>
Rent Income	100,455	81,000	81,000	0.9%	<i>81,000</i>	<i>81,000</i>
Contract Income	157,394	160,300	163,900	1.8%	<i>167,500</i>	<i>170,500</i>
Interest	106,895	40,000	20,000	0.2%	<i>20,000</i>	<i>20,000</i>
Contributions and Donations	107,830	96,800	86,800	0.9%	<i>80,702</i>	<i>80,702</i>
SLC Centralized Purchasing	53,186	42,000	31,500	0.3%	<i>31,500</i>	<i>31,500</i>
Miscellaneous	138,847	153,000	207,300	2.2%	<i>124,380</i>	<i>114,380</i>
TOTAL SOURCES OF REVENUE	\$8,856,606	\$9,000,700	\$9,246,100		<i>\$9,244,527</i>	<i>\$9,322,211</i>
Transfer (to)/from Fund Balance	(985,771)	(100,000)	(70,000)		<i>(404,871)</i>	<i>(386,409)</i>
TOTAL OPERATING REVENUE	\$7,870,835	\$8,900,700	\$9,176,100		<i>\$8,839,600</i>	<i>\$8,935,800</i>

EXPENDITURE SUMMARY

ITEM	ACTUAL FY 2018-19	APPROVED FY 2019-20	APPROVED FY 2020-21	% OF BUDGET	% OF OPER.	PROJECTED FY 2021-22	PROJECTED FY 2022-23
Salaries and Wages	\$2,765,696	\$2,960,400	\$2,996,200	32.7%	43.5%	\$3,056,124	\$3,117,246
Employee Benefits	577,637	671,100	669,600	7.3%	9.7%	710,875	755,636
Professional Development	34,848	41,300	37,300	0.4%	0.5%	37,300	37,300
Volunteer Recognition	3,544	3,800	3,800	0.0%	0.1%	3,800	3,800
Operating Supplies	91,867	107,700	117,900	1.3%	1.7%	91,078	93,810
Professional Services	179,115	240,800	231,200	2.5%	3.4%	178,136	183,480
Voice and Data Services	68,469	92,200	87,900	1.0%	1.3%	88,779	89,667
Tax Refunds	2,393	6,000	6,000	0.1%	0.1%	6,000	6,000
Miscellaneous	23,302	18,800	18,800	0.2%	0.3%	18,800	18,800
Insurance	63,447	62,000	62,000	0.7%	0.9%	68,000	72,540
Service Contracts	98,007	142,700	105,700	1.2%	1.5%	108,871	112,137
Facilities Maintenance	397,392	437,400	432,400	4.7%	6.3%	445,372	458,733
Utilities	253,160	339,200	339,200	3.7%	4.9%	356,984	364,124
Property Taxes	12,491	13,000	14,000	0.2%	0.2%	14,280	14,566

Approved: September 16, 2020

EXPENDITURE SUMMARY

ITEM	ACTUAL FY 2018-19	APPROVED FY 2019-20	APPROVED FY 2020-21	% OF BUDGET	% OF OPER.	PROJECTED FY 2021-22	PROJECTED FY 2022-23
Programs	89,446	91,700	66,800	0.7%	1.0%	68,136	69,499
Publicity	84,457	103,800	94,400	1.0%	1.4%	97,232	100,149
Debt Service	1,810,767	2,291,100	2,295,400	25.0%		2,013,550	1,960,337
Capital Outlay	392,439	377,200	422,800	4.6%	6.1%	300,000	300,000
Materials	973,842	985,000	1,010,800	11.0%	14.7%	1,010,800	1,010,800
MLBPH @ CMPL Expenses	151,631	160,300	163,900	1.8%	2.4%	165,539	167,178
TOTAL EXPENDITURES	\$8,073,950	\$9,145,500	\$9,176,100			\$8,839,656	\$8,935,802

DEBT RETIREMENT FUND - MAIN

REVENUES:

Transfers from General Fund	\$994,563
-----------------------------	-----------

EXPENDITURES:

Principal repayments due April 1:	
2016 refunding bonds	755,000
Interest due April 1:	
2016 refunding bonds	128,675
Interest due October 1:	
2016 refunding bonds	109,800
Total principal and interest:	993,475
Paying agent fees	750
Escrow agent annual administrative fee	338
Total fees:	1,088
Total Expenditures	\$994,563

DEBT RETIREMENT FUND - NORTH

REVENUES:

Transfers from General Fund	\$935,009
-----------------------------	-----------

EXPENDITURES:

Principal repayments due April 1:	
2011 installment purchase contract	\$325,000
2019 bonds	\$0
Interest due April 1:	
2011 installment purchase contract	8,759
2019 bonds	300,375
Interest due October 1:	
2011 installment purchase contract	0
2019 bonds	300,375
Total principal and interest:	934,509
Paying agent fees	500
Total Expenditures	\$935,009

DEBT RETIREMENT FUND - SOUTH

REVENUES:

Transfers from General Fund	\$365,763
-----------------------------	-----------

EXPENDITURES:

Principal repayments due April 1:

2013A tax-exempt bonds	\$150,000
2013B taxable bonds	50,000

Interest due April 1:

2013A tax-exempt bonds	57,663
2013B taxable bonds	26,406

Interest due October 1:

2013A tax-exempt bonds	55,413
2013B taxable bonds	25,781

Total principal and interest:	<u>365,263</u>
-------------------------------	----------------

Paying agent fees:	500
--------------------	-----

Total fees:	<u>500</u>
-------------	------------

Total Expenditures	<u>\$365,763</u>
--------------------	------------------
