



Clinton-Macomb Public Library Fiscal Year 2021-22 Budget



FY begins December 1

Approved: September 15, 2021

REVENUE SUMMARY

	ACTUAL FY 2019-20	APPROVED FY 2020-21	APPROVED FY 2021-22	% OF BUDGET	<i>PROJECTED</i> <i>FY 2022-23</i>	<i>PROJECTED</i> <i>FY 2023-24</i>
Property Taxes	\$8,086,828	\$8,384,500	\$8,606,800	90.8%	<i>\$8,692,868</i>	<i>\$8,779,797</i>
State Aid	135,967	101,100	146,000	1.5%	<i>146,000</i>	<i>146,000</i>
Penal Fines	160,677	120,000	120,000	1.3%	<i>120,000</i>	<i>120,000</i>
Fines and Fees	40,696	50,000	50,000	0.5%	<i>50,000</i>	<i>50,000</i>
Rent Income	96,198	81,000	81,000	0.9%	<i>81,000</i>	<i>81,000</i>
Contract Income	163,069	163,900	167,600	1.8%	<i>171,200</i>	<i>174,200</i>
Interest	41,654	20,000	20,000	0.2%	<i>20,000</i>	<i>20,000</i>
Contributions and Donations	76,319	86,800	43,900	0.5%	<i>43,900</i>	<i>43,900</i>
SLC Centralized Purchasing	43,750	31,500	42,000	0.4%	<i>44,100</i>	<i>44,100</i>
Miscellaneous	125,465	207,300	201,000	2.1%	<i>120,600</i>	<i>110,600</i>
TOTAL SOURCES OF REVENUE	\$8,970,623	\$9,246,100	\$9,478,300		<i>\$9,489,668</i>	<i>\$9,569,597</i>
Transfer (to)/from Fund Balance	(985,771)	(70,000)	0		<i>(210,887)</i>	<i>264,785</i>
TOTAL OPERATING REVENUE	\$7,984,852	\$9,176,100	\$9,478,300		<i>\$9,278,700</i>	<i>\$9,834,300</i>

EXPENDITURE SUMMARY

ITEM	ACTUAL FY 2019-20	APPROVED FY 2020-21	APPROVED FY 2021-22	% OF BUDGET	% OF OPER.	PROJECTED FY 2022-23	PROJECTED FY 2023-24
Salaries and Wages	\$2,797,747	\$2,996,200	\$3,143,700	33.2%	42.1%	\$3,222,293	\$3,302,850
Employee Benefits	569,280	669,600	703,400	7.4%	9.4%	747,234	794,789
Professional Development	22,633	37,300	48,100	0.5%	0.6%	48,100	48,100
Operating Supplies	102,370	117,900	130,000	1.4%	1.7%	133,900	137,917
Professional Services	149,880	231,200	161,500	1.7%	2.2%	166,345	171,335
Voice and Data Services	70,344	87,900	80,000	0.8%	1.1%	80,800	81,608
Tax Refunds	689	6,000	3,000	0.0%	0.0%	3,000	3,000
Miscellaneous	19,689	22,600	31,800	0.3%	0.4%	31,800	31,800
Insurance	61,491	62,000	80,000	0.8%	1.1%	82,400	84,872
Service Contracts	91,326	105,700	129,000	1.4%	1.7%	132,870	136,856
Facilities Maintenance	312,681	432,400	460,900	4.9%	6.2%	474,727	488,969
Utilities	264,838	339,200	356,000	3.8%	4.8%	366,680	377,680
Property Taxes	13,199	14,000	14,000	0.1%	0.2%	14,280	14,566
Programs	58,875	66,800	84,000	0.9%	1.1%	85,680	87,394

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ITEM	ACTUAL FY 2019-20	APPROVED FY 2020-21	APPROVED FY 2021-22	% OF BUDGET	% OF OPER.	PROJECTED FY 2022-23	PROJECTED FY 2023-24
Publicity	94,440	94,400	102,700	1.1%	1.4%	105,781	108,954
Debt Service	2,288,929	2,295,400	2,015,000	21.3%		1,960,338	2,307,863
Capital Outlay	103,002	422,800	745,000	7.9%	10.0%	400,000	400,000
Materials	976,651	1,010,800	1,022,600	10.8%	13.7%	1,053,278	1,084,876
MLBPH @ CMPL Expenses	155,315	163,900	167,600	1.8%	2.2%	169,276	170,952
TOTAL EXPENDITURES	\$8,153,379	\$9,176,100	\$9,478,300			\$9,278,781	\$9,834,381

DEBT RETIREMENT FUND - MAIN

REVENUES:

Transfers from General Fund	\$1,053,688
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EXPENDITURES:

Principal repayments due April 1:	
2016 refunding bonds	850,000
Interest due April 1:	
2016 refunding bonds	109,800
Interest due October 1:	
2016 refunding bonds	92,800
Total principal and interest:	1,052,600
Paying agent fees	750
Escrow agent annual administrative fee	338
Total fees:	1,088
Total Expenditures	\$1,053,688

DEBT RETIREMENT FUND - NORTH

REVENUES:

Transfers from General Fund	\$601,250
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EXPENDITURES:

Principal repayments due April 1:	
2019 bonds	\$0
Interest due April 1:	
2019 bonds	300,375
Interest due October 1:	
2019 bonds	300,375
Total principal and interest:	600,750
Paying agent fees	500
Total Expenditures	\$601,250

DEBT RETIREMENT FUND - SOUTH

REVENUES:

Transfers from General Fund	\$360,013
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EXPENDITURES:

Principal repayments due April 1:

2013A tax-exempt bonds	\$150,000
2013B taxable bonds	50,000

Interest due April 1:

2013A tax-exempt bonds	55,413
2013B taxable bonds	25,094

Interest due October 1:

2013A tax-exempt bonds	53,913
2013B taxable bonds	25,094

Total principal and interest:	359,513
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Paying agent fees:	500
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Total fees:	500
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Total Expenditures	\$360,013
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